

Ref : PFIL/2026/ 1524

June 29, 2026

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhavan
E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area
Dhaka-1207.

Subject: Submission of the 1st Quarterly Un-Audited Financial Statements (Q1) for the Quarter ended on March 31, 2026 of Phoenix Finance & Investments Limited and necessary disclosures thereon.

Dear Sir,

We have the pleasure to inform you that the Board of Directors of Phoenix Finance & Investments Ltd. in its 359th Meeting held on 29.06.2026 at 3.00 p.m. approved the 1st Quarter (Q1) Financial Statements (Un-Audited) for the Quarter ended on March 31, 2026. While adopting the 1st Quarterly Financial Statements, the Board declared the following key financial indicators:

		January to March 2026	January to March 2025
Earnings per Share (EPS) (Taka)		(4.03)	(7.81)
Net Operating Cash Flow per Share (NOCFS) (Taka)		(0.40)	0.08
		As on 31.03.2026	As on 31.12.2025
Net Asset Value (NAV)	Taka In Million	(17,663.70)	(16,995.58)
	Per share (Taka)	(106.49)	(102.46)

A copy of the Un-Audited 1st Quarterly Financial Statements (Q1) of the Company for the Quarter ended on 31.03.2026 is enclosed herewith for your kind information and record.

We further like to inform you that the above mentioned 1st Quarterly Financial Statement (Q1) would be published in two widely circulated national daily Newspapers, one Bangla and One English and to be posted in the Website of the Company as per BSEC's notification and Rule 21 of DSE & CSE Listing Regulations respectively.

Thanking you,

Yours faithfully,



(Sabbirul Haque Chowdhury, ACS)
FAP & Company Secretary

Enclosed: As stated above.

Copy for information to:

- 1) The Managing Director
Dhaka Stock Exchange PLC
- 2) The Managing Director
Chittagong Stock Exchange PLC

PHOENIX FINANCE & INVESTMENTS LIMITED

BALANCE SHEET (UN-AUDITED)

As at 31 March 2026

	Note	31-Mar-2026 Taka	31-Dec-2025 Taka
PROPERTY AND ASSETS			
Cash			
In hand (including foreign currencies)		186,031	48,801
Balance with Bangladesh Bank and its agent (including foreign currencies)		180,237,295	180,590,731
		180,423,326	180,639,532
Balance with other banks and financial institutions			
In Bangladesh		347,765,180	427,603,740
Outside Bangladesh		-	-
		347,765,180	427,603,740
		528,188,506	608,243,272
Money at call and short notice		-	-
Investments			
Government		-	-
Others		135,103,486	135,103,486
		135,103,486	135,103,486
Loans, advances and leases			
Loans, advances and leases etc.		25,590,961,517	25,674,844,101
Bills purchased and discounted		-	-
		25,590,961,517	25,674,844,101
Fixed assets including land, building, furniture and fixtures		581,815,754	587,945,332
Other assets		276,231,832	275,635,966
Non - business assets		99,522,911	99,522,911
Total assets		27,211,824,006	27,381,295,068
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents		3,818,412,416	3,829,994,792
		3,818,412,416	3,829,994,792
Deposits and other accounts			
Current and other accounts		-	-
Bills payable		-	-
Savings account		132,527,769	142,313,856
Term deposits		17,120,634,568	17,128,822,653
Bearer certificates of deposit		-	-
Other deposits		-	-
		17,253,162,337	17,271,136,509
Other liabilities		23,803,947,587	23,275,746,362
		23,803,947,587	23,275,746,362
Total liabilities		44,875,522,340	44,376,877,663
Capital/shareholders' equity			
Paid up capital		1,658,741,950	1,658,741,950
Share Premium		87,408,700	87,408,700
Statutory Reserve		780,196,143	780,196,143
General Reserve		2,000,000	2,000,000
Revaluation Reserve		502,049,670	502,049,670
Retained Earnings		(20,694,094,797)	(20,025,979,058)
		(17,663,698,334)	(16,995,582,595)
Total liabilities and shareholders' equity		27,211,824,006	27,381,295,068

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OFF-BALANCE SHEET ITEMS**Contingent liabilities**

Acceptances and endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities

31-Mar-2026
Taka

31-Dec-2025
Taka

	-	-
	-	-
	-	-
	-	-
	-	-

Other commitments

Documentary credits and short term trade-related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

	-	-
	-	-
	-	-
	-	-

Total Off-Balance Sheet items including contingent liabilities

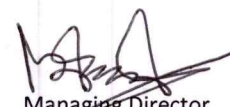
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Net Asset Value per share

(106.49)	(102.46)
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Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman

PHOENIX FINANCE & INVESTMENTS LIMITED

PROFIT AND LOSS ACCOUNT (UN-AUDITED))

For the period from 01 January, 2026 to 31 March, 2026

	31-Mar-2026	31-Mar-2025
	Taka	Taka
Interest income	185,129,105	60,052,425
Interest expenses on deposits, borrowings, etc.	663,173,243	591,310,568
Net interest income	(478,044,138)	(531,258,143)
Income from Investment	-	325,481
Commission, exchange and brokerage	-	-
Other operating income	7,726,967	9,062,121
	7,726,967	9,387,602
Total operating income (A)	(470,317,171)	(521,870,541)
Salaries and allowances	50,075,430	42,951,076
Rent, taxes, insurance, electricity etc.	3,512,575	4,680,230
Legal expenses	1,441,997	402,754
Postage, stamp, telecommunication etc.	501,805	409,127
Stationery, printing, advertisements etc.	1,269,651	406,343
Managing Director's Remuneration	1,980,000	966,429
Directors' fees	364,000	259,500
Auditors' fees	75,000	-
Charges on loan losses	-	-
Depreciation and repair of assets	8,640,666	97,546
Other expenses	4,387,541	7,284,820
	72,248,665	57,457,825
Total operating expenses (B)	(542,565,836)	(579,328,366)
Profit before provision (C=A-B)	121,149,903	714,915,157
Provision for future losses (D)	(663,715,739)	(1,294,243,523)
Total profit before tax (C-D)		
Provision for tax		
Current tax	4,050,000	1,650,000
Deferred tax	350,000	149,750
	4,400,000	1,799,750
Net profit after tax	(668,115,739)	(1,296,043,273)
Appropriations		
Statutory reserve	-	-
CSR fund	-	-
Retained surplus	(668,115,739)	(1,296,043,273)
	(668,115,739)	(1,296,043,273)
Earnings per share	(4.03)	(7.81)

Chief Financial Officer

Company Secretary

Managing Director

Director

Chairman

PHOENIX FINANCE & INVESTMENTS LIMITED

CASH FLOW STATEMENT (UN-AUDITED)

For the period ended 31 March, 2026

	Note	31-Mar-26 Taka	31-Mar-25 Taka
Cash Flow from Operating Activities			
Interest receipt		122,185,209	59,848,180
Interest payment		(364,745,284)	(292,174,985)
Dividend receipt		-	325,481
Fees & Commission receipt		-	-
Cash payments to Employees		(52,055,430)	(43,917,505)
Cash payments to Suppliers		(5,284,031)	(5,898,454)
Income Tax paid		(1,133,693)	(1,377,180)
Receipts from other Operating activities		7,726,967	9,062,121
Payments for other Operating activities		(6,268,538)	(7,284,820)
Operating Profit before changes in Operating Assets & Liabilities		(299,574,800)	(281,417,162)
Changes in Operating Assets and Liabilities			
Purchases/sale of Trading Securities		-	-
Loans and Lease Finance to Customers		83,882,584	269,837,211
Other Assets		(595,866)	24,841,465
Deposits received from Bank and Financial Institutions		-	-
Deposits received from Customers		(17,974,172)	34,736,523
Other Liabilities		168,160,286	(33,947,657)
Sub Total		233,472,832	295,467,542
A) Net Cash Flow from Operating Activities		(66,101,968)	14,050,380
Cash flows from Investing Activities			
Purchase/sale of Securities		-	-
Proceeds from Sale of fixed assets		-	-
Purchase/sale of Property, Plant & Equipments		(2,370,422)	(399,335)
Purchase/sale of Subsidiaries		-	-
B) Net Cash Flow from Investing Activities		(2,370,422)	(399,335)
Cash flows from Financing Activities			
Increase/(decrease) of borrowings		(11,582,376)	(36,408,725)
Payments for redemption of loan capital & debt securities		-	-
Receipts from issue of ordinary shares		-	-
Dividend paid		-	-
C) Net Cash Used By Financing Activities		(11,582,376)	(36,408,725)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(80,054,766)	(22,757,680)
Effect of Exchange rate changes on cash & cash equivalents		-	-
E) Cash and cash equivalents at the beginning of the period		608,243,272	490,435,485
F) Cash and cash equivalents at the end of the year (D+E)		528,188,506	467,677,805
Cash and cash equivalents at the end of the year represent			
Cash in Hand		186,031	69,329
Balance with Bangladesh Bank and its agent bank		180,237,295	110,939,436
Balance with other banks and financial institutions		347,765,180	356,669,040
Money at call on short notice		-	-
		528,188,506	467,677,805
Net Operating Cash Flow Per Share	07	(0.40)	0.08

Chief Financial Officer

Company Secretary

Managing Director

Director

Chairman