PHOENIX FINANCE & INVESTMENTS LIMITED

BALANCE SHEET (UN-AUDITED)
As at 30 September 2026

	30-Sep-2026 Taka	31-Dec-2025 Taka
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	107,149	48,801
Balance with Bangladesh Bank and its agent (including foreign currencies)	179,495,312	180,590,731
	179,602,461	180,639,532
Balance with other banks and financial institutions		
In Bangladesh	394,446,931	427,603,740
Outside Bangladesh	-	-
	394,446,931	427,603,740
	574,049,392	**608,243,272**
Money at call and short notice	-	-
Investments		
Government	-	-
Others	119,133,486	135,103,486
	119,133,486	**135,103,486**
Loans, advances and leases		
Loans, advances and leases etc.	25,324,591,884	25,674,844,101
Bills purchased and discounted	-	-
	25,324,591,884	**25,674,844,101**
Fixed assets including land, building, furniture and fixtures	**566,908,382**	**587,945,332**
Other assets	**311,337,661**	**275,635,966**
Non - business assets	**62,792,006**	**99,522,911**
Total assets	**26,958,812,811**	**27,381,295,068**
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	3,790,010,788	3,829,994,792
	3,790,010,788	**3,829,994,792**
Deposits and other accounts		
Current and other accounts	-	-
Bills payable	-	-
Savings account	122,029,731	142,313,856
Term deposits	17,516,502,957	17,128,822,653
Bearer certificates of deposit	-	-
Other deposits	-	-
	17,638,532,688	**17,271,136,509**
Other liabilities	24,354,877,119	23,275,746,362
	24,354,877,119	23,275,746,362
Total liabilities	**45,783,420,595**	**44,376,877,663**
Capital/shareholders' equity		
Paid up capital	1,658,741,950	1,658,741,950
Share Premium	87,408,700	87,408,700
Statutory Reserve	780,196,143	780,196,143
General Reserve	2,000,000	2,000,000
Revaluation Reserve	502,049,670	502,049,670
Retained Earnings	(21,855,004,247)	(20,025,979,058)
	(18,824,607,784)	**(16,995,582,595)**
Total liabilities and shareholders' equity	**26,958,812,811**	**27,381,295,068**

PHOENIX FINANCE & INVESTMENTS LTD. DHAKA

	30-Sep-2026 Taka	31-Dec-2025 Taka
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	150,000,000	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
	150,000,000	-
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off-Balance Sheet items including contingent liabilities	**150,000,000**	**-**
Net Asset Value per share	**(113.49)**	**(102.46)**

Chief Financial Officer

Company Secretary

Managing Director

Director

Chairman

PHOENIX FINANCE & INVESTMENTS LTD. DHAKA

PHOENIX FINANCE & INVESTMENTS LIMITED

Profit and Loss Account (UN-AUDITED)
for the period ended September 30, 2026

	30-Sep-2026 Amount in Taka	30-Sep-2025 Amount in Taka	July 01 to Sept' 30, 2026 Amount in Taka	July 01 to Sept' 30, 2025 Amount in Taka
Interest income	407,233,123	233,121,272	103,995,120	149,268,061
Interest expenses on deposits, borrowings, etc.	1,917,280,711	1,804,552,528	589,682,518	663,978,213
Net interest income	**(1,510,047,588)**	**(1,571,431,256)**	**(485,687,398)**	**(514,710,152)**
Income from Investment	25,970,148	325,481	23,748,133	-
Commission, exchange and brokerage	-	-	-	-
Other operating income	25,093,879	27,034,130	7,569,223	8,780,254
	51,064,027	**27,359,611**	**31,317,356**	**8,780,254**
Total operating income (A)	**(1,458,983,561)**	**(1,544,071,645)**	**(454,370,042)**	**(505,929,898)**
Salaries and allowances	142,933,864	122,562,806	42,166,091	37,483,037
Rent, taxes, insurance, electricity etc.	16,592,836	16,726,013	8,036,486	7,349,886
Legal expenses	2,708,886	1,385,225	939,549	371,698
Postage, stamp, telecommunication etc.	1,387,299	1,616,675	455,999	892,775
Stationery, printing, advertisements etc.	2,213,766	1,504,459	456,627	516,821
Managing Director's Remuneration	5,890,000	4,926,429	1,930,000	1,980,000
Directors' fees	1,250,000	1,040,500	426,000	320,000
Auditors' fees	250,500	240,000	75,500	72,500
Charges on loan losses	-	-	-	-
Depreciation and repair of assets	26,076,798	27,822,471	8,760,384	10,176,627
Other expenses	14,653,360	21,863,911	5,198,628	6,664,935
Total operating expenses (B)	**213,957,309**	**199,688,489**	**68,445,264**	**65,828,279**
Profit before provision (C=A-B)	**(1,672,940,870)**	**(1,743,760,134)**	**(522,815,306)**	**(571,758,177)**
Provision for Future Losses (D)	146,484,319	1,490,796,786	162,609,599	41,537,371
Total profit before tax (C-D)	**(1,819,425,189)**	**(3,234,556,920)**	**(685,424,905)**	**(613,295,548)**
Provision for tax				
Current	8,600,000	6,050,000	500,000	1,000,000
Deferred	1,000,000	1,200,000	300,000	250,000
	9,600,000	**7,250,000**	**800,000**	**1,250,000**
Net profit after tax	**(1,829,025,189)**	**(3,241,806,920)**	**(686,224,905)**	**(614,545,548)**
Appropriations				
Statutory reserve	-	-	-	-
CSR fund	-	-	-	-
Retained Earning	(1,829,025,189)	(3,241,806,920)	(686,224,905)	(614,545,548)
	(1,829,025,189)	**(3,241,806,920)**	**(686,224,905)**	**(614,545,548)**
Earnings per share	**(11.03)**	**(19.54)**	**(4.14)**	**(3.70)**

Chief Financial Officer

Company Secretary

Managing Director

Director

Chairman

PHOENIX FINANCE & INVESTMENTS LIMITED

CASH FLOW STATEMENT (UN-AUDITED)
For the period ended 30 September, 2026

	Note	30-Sep-26 Taka	30-Sep-25 Taka
Cash Flow from Operating Activities			
Interest receipt		350,220,486	200,484,294
Interest payment		(1,437,960,533)	(1,353,414,396)
Dividend receipt		20,190	325,481
Fees & Commission receipt		-	-
Cash payments to Employees		(148,823,864)	(127,489,235)
Cash payments to Suppliers		(20,193,901)	(19,847,147)
Income Tax paid		(11,039,468)	(6,459,420)
Receipts from other Operating activities		25,093,879	27,034,130
Payments for other Operating activities		(18,862,746)	(24,529,636)
Operating Profit before changes in Operating Assets & Liabilities		**(1,261,545,957)**	**(1,303,895,929)**
Changes in Operating Assets and Liabilities			
Purchases/sale of Trading Securities		-	-
Loans and Lease Finance to Customers		350,252,217	820,877,489
Other Assets		(35,701,695)	(62,017,384)
Deposits received from Bank and Financial Institutions		-	-
Deposits received from Customers		367,396,179	171,788,927
Other Liabilities		548,650,193	422,262,524
Sub Total		**1,230,596,894**	**1,352,911,556**
A) Net Cash Flow from Operating Activities		**(30,949,063)**	**49,015,627**
Cash flows from Investing Activities			
Purchase/sale of Securities		41,919,258	-
Proceeds from Sale of fixed assets		124,979	-
Purchase/sale of Property, Plant & Equipments		(5,305,050)	(861,807)
Purchase/sale of Subsidiaries		-	-
B) Net Cash Flow from Investing Activities		**36,739,187**	**(861,807)**
Cash flows from Financing Activities			
Increase/(decrease) of borrowings		(39,984,004)	(78,338,890)
Payments for redemption of loan capital & debt securities		-	-
Receipts from issue of ordinary shares		-	-
Dividend paid		-	-
C) Net Cash Used By Financing Activities		**(39,984,004)**	**(78,338,890)**
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**(34,193,880)**	**(30,185,070)**
Effect of Exchange rate changes on cash & cash equivalents		-	-
E) Cash and cash equivalents at the beginning of the period		608,243,272	490,435,485
F) Cash and cash equivalents at the end of the year (D+E)		**574,049,392**	**460,250,415**
Cash and cash equivalents at the end of the year repreasent			
Cash in Hand		107,149	142,305
Balance with Bangladesh Bank and its agent bank		179,495,312	110,709,014
Balance with other banks and financial institutions		394,446,931	349,399,096
Money at call on short notice		-	-
		574,049,392	**460,250,415**
Net Operating Cash Flow Per Share	07	**(0.19)**	**0.30**

Chief Financial Officer

Company Secretary

Managing Director

PHOENIX FINANCE & INVESTMENTS LTD. DHAKA

Director

Chairman

PHOENIX FINANCE & INVESTMENTS LIMITED

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the period ended September 30, 2026

Amount in Taka

Particulars	Paid -up Capital	Statutory Reserve	Share Premium	General Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as at 01 January 2026	1,658,741,950	780,196,143	87,408,700	2,000,000	502,049,670	(20,025,979,058)	(16,995,582,595)
Item involved in Changes in equity							
Net profit for the period	-	-	-	-	-	(1,829,025,189)	(1,829,025,189)
Dividends (Bonus Share)	-	-	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	-	-
Issue of share capital	-	-	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-	-	-
Transferred to CSR Fund	-	-	-	-	-	-	-
Balance as at September 30, 2026	**1,658,741,950**	**780,196,143**	**87,408,700**	**2,000,000**	**502,049,670**	**(21,855,004,247)**	**(18,824,607,784)**

Balance as at 01 January 2025	1,658,741,950	780,196,143	87,408,700	2,000,000	521,230,308	(16,652,602,705)	(13,603,025,604)
Item involved in Changes in equity							
Net profit for the period	-	-	-	-	-	(3,241,806,920)	(3,241,806,920)
Dividends (Bonus Share)	-	-	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	-	-
Issue of share capital	-	-	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-	-	-
Transferred to CSR Fund	-	-	-	-	-	-	-
Balance as at September 30, 2025	**1,658,741,950**	**780,196,143**	**87,408,700**	**2,000,000**	**521,230,308**	**(19,894,409,625)**	**(16,844,832,524)**

Chief Financial Officer | Company Secretary | Managing Director | Director | Chairman

PHOENIX FINANCE & INVESTMENTS LTD. DHAKA

PHOENIX FINANCE & INVESTMENTS LIMITED
Selected explanatory notes to the accounts
For the period ended September 30, 2026

01. Reporting

The Financial Statements have been prepared on a going concern basis following accrual method of accounting except for the Cash Flow Statement. The disclosures have been made in conformity with the International Accounting Standard (IAS)-34: "Interim Financial Reporting", the Companies Act 1994, the Financial Institutions Act 1993, the Securities and Exchange Commission Rules 1987, and the Guidelines from International Bank and the Listing Regulation of Dhaka & Chittagong Stock Exchanges.

02. Comparative information

This interim Balance Sheet should be read in conjunction with the published Financial Statements for the year ended December 31, 2025, as they provide an update to previously reported information.

03. Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing these Financial Statements are consistent with those used in the annual Financial Statements, prepared and published for the year ended December 31, 2025.

04. Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this Financial Statement to make proper evaluation and decision.

05. General:

The quarterly Financial Statements for the period ended September 30, 2026 are un-audited. The comparative figures have been restated and rearranged whenever considered necessary to ensure comparability with the current Financial Statements.

06. Earnings Per Share (EPS):

Earnings per share has been calculated based on number of shares outstanding for the period ended September 30, 2026 and profit for the same period. The number of shares outstanding for the period was 165,874,195.

Earnings per shares for the preceding year of 2025 have also been calculated based on 165,874,195 shares.

Earnings per share shown in the face of the Profit and Loss Account is calculated in accordance with International Accounting Standard 33: "Earnings Per Share".

Basic earnings per share has been calculated as follows:

Earnings attributable to ordinary shareholders (Net Profit After Tax)(A)	(1,829,025,189)
Total Number of Ordinary Share(B)	165,874,195
Earnings per share (A÷B)	**(11.03)**

Reason for changes in Earnings Per Share (EPS):

EPS of Phoenix Finance and Investments Limited for the period ended on September 30, 2026 is BDT (11.03), which was BDT (19.54) in the same period of previous year. Up to current quarter (Q3) provision for loans/leases, advances and Investments required less then the same period of previous year. Total operating income increased by BDT 85.09 million, and operating expense increased by BDT 14.27 million. As such, aggregately net profit after tax increased by BDT 1,412.78 million.

07. Net Operating Cash Flow Per Share (NOCFPS)

Net Cash Flow from Operating Activities (A)	(30,949,063)
Total Number of Ordinary Share(B)	165,874,195
Net Operating Cash Flow Per Share (NOCFPS)	**(0.19)**

Explanatory note to deviation in NOCFPS:

NOCFS of Phoenix Finance and Investments Limited for the period ended on September 30, 2026 is BDT (0.19), which was BDT 0.30 in the same period of previous year. The primary reason behind this variance is the increase of cash generation from terms and other deposits by BDT 367.40 million compare to the same period of previous year by BDT 171.79 million. As such, aggregately cash outflow from operating activities has decreased to BDT 30.95 million during the year ended on September 30, 2026.

08. Net Asset Value (NAV) per share

Shareholders' Equity (A)	(18,824,607,784)
Total Number of Ordinary Share (B)	165,874,195
Net Asset Value (NAV) per share (A÷B)	**(113.49)**

NAV of Phoenix Finance and Investments Limited for the period ended on September 30, 2026 is BDT (113.49), which was BDT (101.55) at the year ended December 31, 2025. The reason behind this decline is reduced Net profit after tax to BDT (1,829.03) million and Retained Earning reduced to BDT (21,855.00) million. As such, aggregately Net Assets reduced by BDT 1,829.03 million during the 9(Nine) months period ended on September 30, 2026.

09. Reconciliation of Net Profit with Cash Flows from Operating Activities:

	Amount
Net profit after tax	(1,829,025,189)
Items not involved in cash movement:	
Add: Depreciation	26,076,798
Add: Provision for loans and investments	146,484,319
Add: Provision for taxation	9,600,000
Add/ (Less): Accrued expenses	(5,525,240)
Add/ (Less): Accrued income	5,525,240
Less: Gain on disposal of fixed assets	(25,949,258)
Increase/(Decrease) in Employee gratuity	(17,146,418)
Increase/(Decrease) in Deferred tax	(1,000,000)
Adjustments to reconcile net profit after tax to net cash provided by operating activities	**(1,690,959,748)**
Increase/(decrease) in operating assets and liabilities	
(Increase)/Decrease in Loans & advances	350,252,217
(Increase)/Decrease in Other assets	(35,701,695)
Increase/(Decrease) in Short term borrowings	(86,607,819)
Increase/(Decrease) in Term & other deposits	327,412,175
Increase/(Decrease) in Other Liabilities	1,115,695,275
(Increase)/Decrease in Income tax	(11,039,468)
	1,660,010,685
Net cash flows from/(used in) operating activities	**(30,949,063)**

PHOENIX FINANCE & INVESTMENTS LTD. DHAKA

10. Deferred tax asset

A. Deferred tax asset	-
B. Deferred tax liability	
Fixed assets net of depreciation	566,908,382
Tax base of Fixed assets net of depreciation	769,305,419
Temporary difference	(202,397,037)
Effective Tax Rate @ 37.50%	
Closing balance of Deferred tax liability	(75,898,889)
Opening balance of Deferred tax liability	(76,898,889)
Deferred Tax Expenses	**1,000,000**
Deferred tax income/(expenses) accounted for during the period	**(1,000,000)**

11. Disclosure of deviations from few requirements of IAS/IFRS due to mandatory compliance with Bangladesh Bank's requirements

Bangladesh Bank (the local Central Bank) is the prime regulatory body for Financial Institution in Bangladesh. Some requirements of Bangladesh Bank's rules and regulations contradict with those of financial instruments and general provision standards of IAS and IFRS. As such the company has departed from those contradictory requirements of IFRS in order to comply with the rules and regulations of Bangladesh Bank.

Chief Financial Officer

Company Secretary

Managing Director

Director

Chairman

PHOENIX FINANCE & INVESTMENTS LTD. DHAKA